

BERTAM ALLIANCE BERHAD (Company No. 305530-A)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPT 2014
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	8,403	11,455	25,950	19,959
Cost of sales	(7,289)	(9,231)	(21,027)	(15,434)
Gross profit	1,114	2,224	4,923	4,525
Other income	143	412	486	1,396
Administrative expenses	(828)	(549)	(2,469)	(2,066)
Finance costs	(50)	(86)	(108)	(227)
Share of results of associates	(127)	(23)	(408)	(23)
Profit before tax	252	1,978	2,424	3,605
Income tax expense	(139)	(456)	(785)	(884)
Profit net of tax, representing total comprehensive income for the period	113	1,522	1,639	2,721
Profit attributable to:				
Shareholders of the Company	108	1,522	1,638	2,738
Non-controlling interests	5	-	1	(17)
	113	1,522	1,639	2,721
Earnings per share attributable to shareholders of the Company (sen per share)				
- Basic	0.05	0.74	0.79	1.32
- Diluted	N/A	N/A	N/A	N/A

The above statements of comprehensive income should be read in conjunction with the audited annual financial statements for the year ended 31 December 2013.

BERTAM ALLIANCE BERHAD (Company No. 305530-A)

CONDENSED STATEMENTS OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
Note	As at 30.9.2014 RM'000	As at 31.12.2013 RM'000
Assets		
Non-current assets		
	559	623
Plant and equipment		
	70,611	68,709
Land held for property development		
	4,558	4,965
Investment in associates		
	86	86
Club memberships	<u>75,814</u>	<u>74,383</u>
Current assets		
	65,779	64,495
Property development costs		
	4,349	3,923
Inventories		
	52,151	59,793
Trade and other receivables	13	
Other current assets		
	2,380	5,189
Tax recoverable		
	282	366
Cash and bank balances		
	<u>34,550</u>	<u>22,724</u>
	<u>159,491</u>	<u>156,490</u>
Total assets	<u>235,305</u>	<u>230,873</u>
Equity and liabilities		
Current liabilities		
	5,373	6,075
Loans and borrowings		
	27,933	23,197
Trade and other payables		
	835	-
Other current liabilities	15	
Income tax payable		
	761	541
	<u>34,902</u>	<u>29,813</u>
Net current asset	<u>124,589</u>	<u>126,677</u>
Non-current liabilities		
	21,329	21,345
Loans and borrowings		
	932	932
Trade and other payables		
	5,489	5,702
Deferred tax liabilities	<u>27,750</u>	<u>27,979</u>
Total liabilities	<u>62,652</u>	<u>57,792</u>
	<u>172,653</u>	<u>173,081</u>
Equity attributable to shareholders of the Company		
	206,756	206,756
Share capital		
	(34,174)	(33,745)
Accumulated losses	<u>172,582</u>	<u>173,011</u>
Non-controlling interests	71	70
Total equity	<u>172,653</u>	<u>173,081</u>
Total equity and liabilities	<u>235,305</u>	<u>230,873</u>
Net assets per share attributable to shareholders of the Company (RM)	<u>0.83</u>	<u>0.84</u>

The above statements of financial position should be read in conjunction with the audited annual financial statements for the year ended 31 December 2013.

BERTAM ALLIANCE BERHAD (Company No. 305530-A)**CONDENSED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to shareholders -----of the Company----->				Total equity RM'000
	Share Capital RM'000	Accumulated Losses RM'000	Total RM'000	Non-controlling Interests RM'000	
Balance at 1 January 2014	206,756	(33,745)	173,011	70	173,081
Total comprehensive income	-	1,638	1,638	1	1,639
Transactions with owners					
Dividends paid to shareholders of the Company	-	(2,067)	(2,067)	-	(2,067)
As at 30 September 2014	<u>206,756</u>	<u>(34,174)</u>	<u>172,582</u>	<u>71</u>	<u>172,653</u>
Balance at 1 January 2013	206,756	(37,425)	169,331	121	169,452
Total comprehensive income	-	2,738	2,738	(17)	2,721
As at 30 September 2013	<u>206,756</u>	<u>(34,687)</u>	<u>172,069</u>	<u>104</u>	<u>172,173</u>

The above statements of changes in equity should be read in conjunction with the audited annual financial statements for the year ended 31 December 2013.

BERTAM ALLIANCE BERHAD (Company No. 305530-A)**CONDENSED STATEMENTS OF CASH FLOWS**

	9-Month Ended 30.9.2014 RM'000	9-Month Ended 30.9.2013 RM'000
Cash Flows From Operating Activities		
Profit before tax	2,424	3,605
Adjustment for non-cash and non-operating items	296	(883)
Operating cash flows before changes in working capital	2,720	2,722
Changes in working capital:-		
Inventories	(425)	208
Property development	(1,284)	(373)
Trade and other receivables	7,640	(20,969)
Other current assets	2,809	(519)
Other current liabilities	835	(5,662)
Trade and other payables	4,735	3,716
Net cash flows generated from/ (used in) operations	17,030	(20,877)
Income taxes paid, net of refunded	(694)	(2,315)
Net cash flows generated from/ (used in) operating activities	16,336	(23,192)
Cash Flows From Investing Activities		
Purchase of:		
- plant and equipment	(22)	(47)
- land held for property development	(1,902)	(1,358)
Proceeds from disposal of plant and equipment	8	100
Investment in associate	-	(125)
Net cash outflow on disposal of a subsidiary	-	(3)
Interest received	376	1,216
Net cash flows used in investing activities	(1,540)	(217)
Cash Flows From Financing Activities		
Proceeds from borrowings	5,130	-
Repayment of borrowings	(4,169)	(896)
Interest paid	(108)	(227)
Dividends paid	(2,067)	-
Net cash flows used in financing activities	(1,214)	(1,123)
Net increase/ (decrease) in cash and cash equivalents	13,582	(24,532)
Cash and cash equivalents at beginning of the period	18,317	51,852
Cash and cash equivalents at end of the period	31,899	27,320
Cash and cash equivalents comprise the following:		
Cash and short term deposits	34,550	32,260
Bank overdraft	(2,651)	(4,940)
	31,899	27,320

The above statements of cash flows should be read in conjunction with the audited annual financial statements for the year ended 31 December 2013.